



 **BlackBerry** Intelligent Security. Everywhere.

PERSPECTIVES ON LIFE AFTER MCAFEE



BUSINESS BRIEF



On March 8, 2021, McAfee issued a press release¹ announcing the sale of its enterprise business and plans to focus exclusively on the consumer security market. The news was not entirely unexpected. Many large clients had become increasingly disenchanted with the firm's 'security supermarket' approach to cyber-risk management, and the resulting costs and complexities of having to manage and upgrade multiple incompatible toolkits. McAfee had also stumbled in its efforts to update its legacy AV technologies and meet customer demands for effective endpoint detection and response solutions.

The initial industry reactions to the news were mixed. According to Richard Stiennon², chief research analyst at IT-Harvest,



"This is more shuffling of the chairs on the deck of the Titanic. McAfee keeps getting passed around even while its valuation diminishes."

¹ [McAfee Announces Sale of Enterprise Business to Symphony Technology Group for \\$4.0 Billion](#)

² [McAfee to Sell Enterprise Business to Equity Firm STG for \\$4B](#)

McAfee enterprise customers are justifiably concerned about the long-term viability of the business and the possibility that some of the most desirable enterprise assets, such as the MVISION Cloud platform, might also be spun off or sold. In the short-term, however, BlackBerry believes the prudent course is for McAfee customers to focus on high-priority security upgrades that reduce risks, costs, and management complexity. BlackBerry stands at the ready with a portfolio of AI-powered BlackBerry® Cyber Suite solutions and BlackBerry® Security Services that enable organizations of all sizes to transition effectively from a reactive to a prevention-first security posture.



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About BlackBerry: BlackBerry (NYSE: BB; TSX: BB) provides intelligent security software and services to enterprises and governments around the world. The company secures more than 500M endpoints including over 175M cars on the road today. Based in Waterloo, Ontario, the company leverages AI and machine learning to deliver innovative solutions in the areas of cybersecurity, safety and data privacy solutions and is a leader in the areas of endpoint security management, encryption, and embedded systems. BlackBerry's vision is clear—to secure a connected future you can trust.

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